



ArcelorMittal

press release

ArcelorMittal and STX France sign a contract for the supply of steel for two new ships

21 November 2016 - ArcelorMittal confirms that it has signed a contract for the supply of steel for **two new cruise ships** to be built by STX France at its shipyards in Saint-Nazaire (France). ArcelorMittal is thus again designated the **preferred steel supplier** for these projects, as it already had been for four ships built by STX France, including *Harmony of the Seas*, which was delivered in spring 2016.

This new order for two ships will be **100% supplied by ArcelorMittal's European plants**: the heavy steel plates that will form the ships' hulls are manufactured at ArcelorMittal's plant in **Gijón** (Spain), while the decks will be constructed using steel sheet supplied by the **Saint-Nazaire** facility from coils produced at **Fos-sur-Mer** (France). Initial deliveries of these products began in September and the ceremony for the cutting of the first plate was held at the STX France shipyard in St Nazaire on 21 November, marking



Steel coils on the Fos-sur-Mer site (France)

the commencement of construction of one of these two vessels. Deliveries of ArcelorMittal products for the two ships are scheduled through to the end of 2018.

Reiner Blaschek, Chief Marketing Officer - ArcelorMittal Europe, commented: *"We welcome the continued confidence in us exhibited by STX France. This exceptional order further strengthens the links between our two groups and opens a new era that will enable us to further extend our partnership, offering increasingly innovative solutions!"*

Bertrand Paquet, Senior Vice President, Sourcing Director - STX France, added: *"On delivery of the cruise ship Harmony of the Seas, we presented ArcelorMittal with the Best Partner Award 2016 for its excellent performance. This new order will enable us to continue and develop our partnership, because*

we are firmly convinced of the commitment of ArcelorMittal's people to continue to support us and take up new challenges together."

These two new Edge-class upmarket cruise ships were ordered by RCL (Royal Caribbean Cruises Limited) for its Celebrity Cruises brand and will be delivered in 2018 and 2020. Expected to be extremely innovative, they will offer their passengers the highest standards and be clearly positioned in the premium cruise segment.

ArcelorMittal and STX France, a fourth year of partnership and six cruise ships

The partnership between ArcelorMittal and the STX France shipyards dates back to 2013, with the signing of the contract for the supply of 100% of the steel for a first Oasis-class ship for Royal Caribbean Cruise Line. In May 2016, this vessel was delivered to its owner: named *Harmony of the Seas*, she is the largest cruise ship in the world, being 362 metres in length, with a beam of 66 metres and accommodation for some 6,400 passengers and 2,100 crewmembers.

In the meantime, ArcelorMittal and STX France signed a second contract for three ships simultaneously: an Oasis-class ship for Royal Caribbean Cruise Line and two Meraviglia-class ships for MSC Cruises, which will be delivered from 2017 to 2019.

The contract announced today therefore represents the fifth and sixth ships built by STX France for which ArcelorMittal is the preferred steel supplier. These orders represent a considerable logistical, technological and human challenge for ArcelorMittal's people, taken up by the Gijón, Fos-sur-Mer and Saint-Nazaire plants.



Harmony of the Seas (RCCL)



Meraviglia (MSC) during construction phase

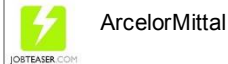
About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

In 2015, ArcelorMittal had revenues of US\$63.6 billion and crude steel production of 92.5 million tonnes, while own iron ore production reached 62.8 million tonnes.

In France, ArcelorMittal has 17,200 employees including 800 researchers, working in its 40 production sites, distribution and service centers, and four R&D sites. In 2015 ArcelorMittal produced 10 million tons liquid steel in France.

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/> and www.arcelormittalinfrance.com



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